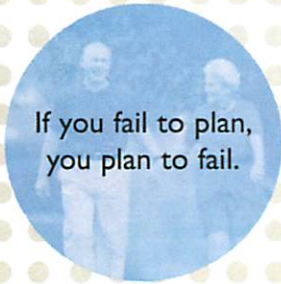
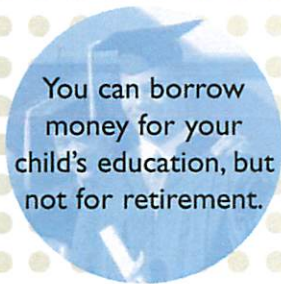




TIPS



If you fail to plan, you plan to fail.



You can borrow money for your child's education, but not for retirement.



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# Take Charge and Reach Your Goals

## Establishing Financial Priorities

Build from the bottom up. Think of your financial plan as a pyramid. At the bottom is the plan itself – the base or foundation that everything else rests on.



- Save first for the **non-controllable events** and make sure you are prepared by having a will, power of attorney, adequate life, health, disability and long-term care insurance.
- When it comes to **controllable priorities**, don't delay saving for your retirement. Retirement needs to be a priority.
  - You may have to start small, but start early.
  - Work hard to control the amount of debt you maintain.
  - Ensure that you have an adequate emergency cash reserve at all times.
- Include some **growth opportunities** in your financial plan if you are willing to accept the increased risk that comes with it.



Find more financial literacy tips and information at [www.picpa.org/financialliteracy](http://www.picpa.org/financialliteracy)